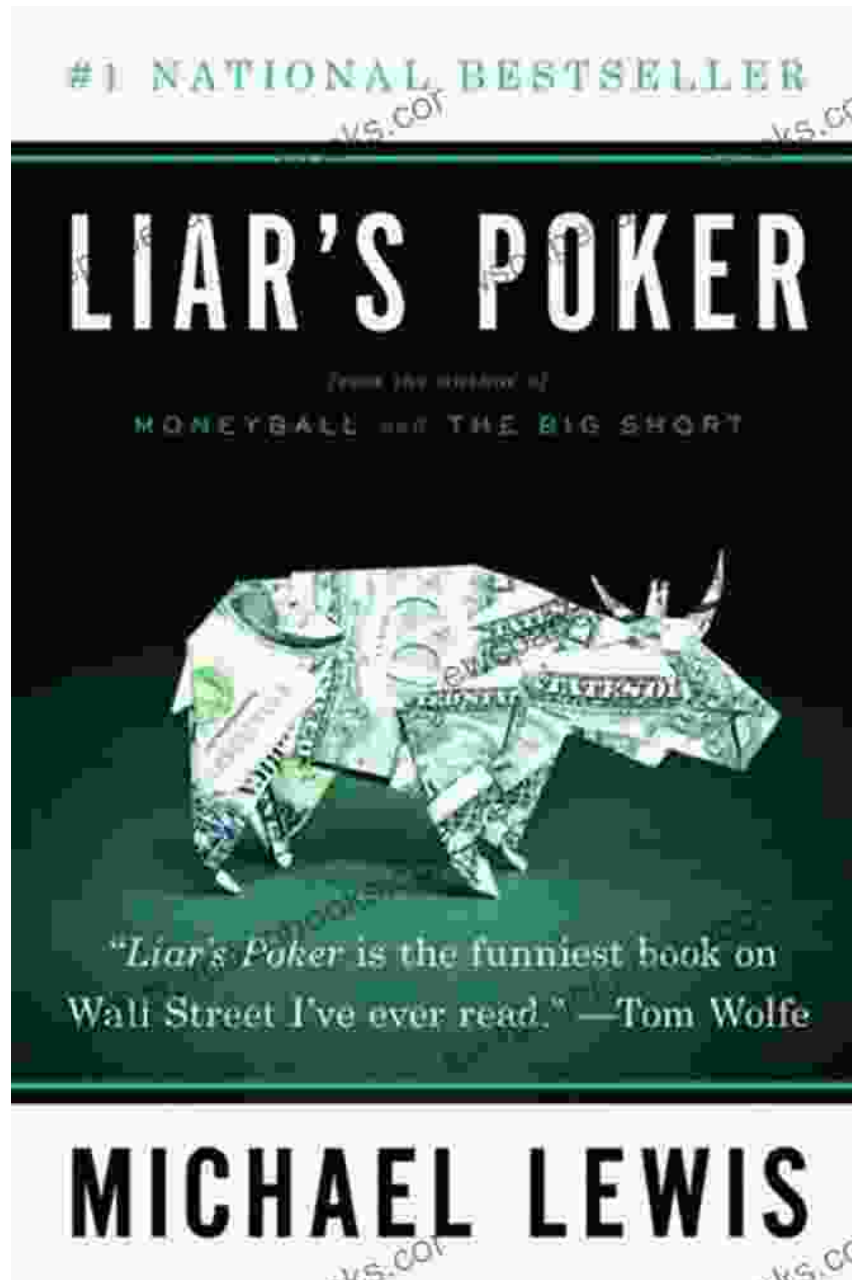


# Liar's Poker: A Memoir of Wall Street in the 1980s - Michael Lewis

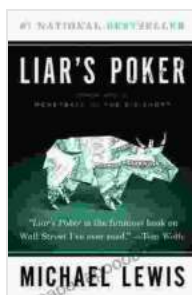


## Overview

Liar's Poker is a memoir by Michael Lewis about his experiences as a bond salesman at Salomon Brothers on Wall Street in the 1980s. The book

provides an insider's look at the high-stakes world of investment banking and the culture of greed and excess that permeated the industry at the time.

Lewis writes in a clear and engaging style, and he has a knack for capturing the personalities and motivations of the people he worked with. Liar's Poker is a fascinating and insightful look at the world of Wall Street, and it is a must-read for anyone interested in the history of finance.



### Liar's Poker (Norton Paperback) by Michael Lewis

★ ★ ★ ★ ☆ 4.5 out of 5

Language : English  
File size : 695 KB  
Text-to-Speech : Enabled  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 313 pages  
Screen Reader : Supported



## Summary

Liar's Poker begins with Lewis's arrival at Salomon Brothers in 1985. He is a young and ambitious MBA graduate, and he is quickly drawn into the high-stakes world of bond trading.

Lewis describes the culture of Salomon Brothers as one of intense competition and long hours. The traders are all driven by the desire to make money, and they are willing to do whatever it takes to get ahead.

Lewis also describes the culture of greed and excess that permeated Wall Street in the 1980s. The traders made huge bonuses, and they spent their money on lavish parties, cars, and vacations.

Liar's Poker ends with the collapse of Salomon Brothers in 1991. Lewis describes how the firm's culture of greed and recklessness eventually led to its downfall.

## Themes

Liar's Poker explores several themes, including:

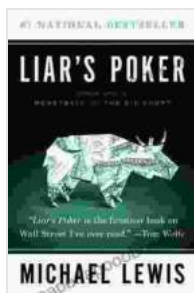
\* **The culture of greed and excess on Wall Street.** Lewis describes how the traders at Salomon Brothers were driven by the desire to make money, and how they were willing to do whatever it took to get ahead. \* **The risks of financial speculation.** Lewis shows how the traders at Salomon Brothers were often taking on excessive risk, and how this eventually led to the firm's collapse. \* **The importance of ethics in business.** Lewis argues that the traders at Salomon Brothers often crossed the line into unethical behavior, and that this contributed to the firm's downfall.

## Critical Reception

Liar's Poker was a critical and commercial success. The book was praised for its clear and engaging writing style, its insightful look at the world of Wall Street, and its exploration of important themes such as greed, risk, and ethics.

Liar's Poker has been translated into more than 20 languages, and it has sold more than 2 million copies worldwide. The book has been adapted into a film and a television series.

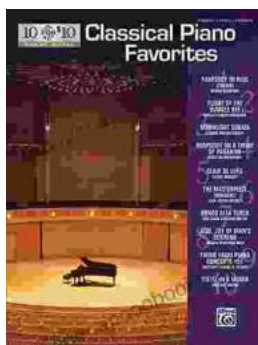
Liar's Poker is a classic of financial literature and a must-read for anyone interested in the history of Wall Street. Lewis provides an insider's look at the high-stakes world of investment banking, and he explores important themes such as greed, risk, and ethics. Liar's Poker is a fascinating and insightful book that will leave you thinking long after you finish it.



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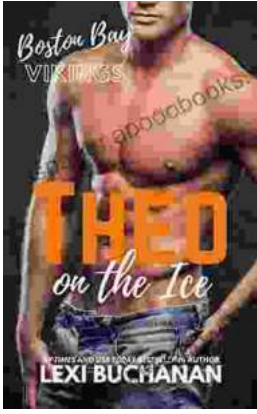
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